

# WEST MIDLANDS SBI Q3 2022

“The **West Midlands** Small Business Index (WMSBI), which measures confidence amongst businesses, has **fallen again** since the last quarter.”

## CONFIDENCE LEVELS

In the **West Midlands** the confidence level currently stands at

**-33**

Last quarter it was **-17%**

## BUSINESS CONDITIONS

**More than two thirds of small businesses increased the average salary** awarded across the business over the last 12 months



## EMPLOYMENT

**17%**

of small businesses **have increased their headcount** in the previous quarter with 10% having seen a decrease in staff numbers.



## INVESTMENT INTENTIONS

**FOURTY-SIX per cent**

of small businesses in the West Midlands said that their growth aspirations in the **next 12 months were to grow either rapidly or moderately**



## BUSINESS CONCERNS

### IN THE WEST MIDLANDS...

**x 63%**

Economic conditions

**x 31%**

Appropriately skilled staff and Fuel costs

**x 29%**


Input costs

**are the three greatest perceived barriers to growth over the coming twelve months**

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