



ADAMS & BOWLES

WEALTH MANAGEMENT LTD

TOP TIPS FOR YOU & YOUR BUSINESS

ARE YOU EXTRACTING PROFIT FROM YOUR BUSINESS IN THE MOST TAX EFFICIENT WAY?

At Adams & Bowles Wealth Management Ltd, we want to ensure you are utilising all available allowances for the business. Extracting profit from the business in a tax efficient way could reduce Corporation Tax and National Insurance. It can also help to reduce personal taxes such as Income Tax and Inheritance Tax, whilst providing a solid foundation for financial planning in later life.

IS YOUR CASH WORKING HARD FOR YOU?

Getting the best interest rates in the market isn't easy. To make the most of your money, you have to spend time researching the best options and opening new accounts. The SJP Cash Deposit Service, powered by Flagstone is a simple, convenient and inventive alternative to allow you to get the most from your cash. Flagstone, is a secure digital cash platform. It gives you access to exclusive, market-leading interest rates from up to 50 banks and building societies. Put simply, it makes your cash work harder for you.

- Secure and easy to use
- Helps to maximise your interest income
- Protects your cash savings

HERE'S HOW A FLAGSTONE DEPOSIT CAN ADD UP TO NINE TIMES MORE INCOME AND £340,000 OF ADDITIONAL FSCS PROTECTION

A COMPANY WITH £850,000 EXCESS CASH*

	High st. bank business bank account	Flagstone
Which account?	12 month business savings account	Accounts across 10 different banks
Interest rate*	0.30%	4.00% (blended rate)
How much is FSCS protected?	10% (£85,000)	100% (£850,000)
Interest income per annum	£2,550	£34,000 (net**)

Rates quoted are correct as of April 2023.

*'Excess cash' = Cash not required for the day to day running of the business.

**Net of Flagstone's annual management charge of 0.25% of the value of the funds held on the platform.

The advice provided was given after a full evaluation of the clients' specific needs, circumstances and requirements. The solutions provided would not be suitable for most investors and the information provided does not constitute advice.

ARE YOU USING SALARY SACRIFICE?

Salary sacrifice is a more tax-efficient way for you and your employees to make pension contributions. It could mean a higher take home pay for your employees. If you and your employees choose to take up this option and agree to a reduced salary you will then pay the difference into their pension along with their contribution into the scheme. As they are effectively earning a lower salary, both you and your employees pay lower National Insurance contributions (NICs), which often means their take-home pay will be higher and you save on the NIC contribution into the pension.

Source: Salary sacrifice and your pension, MoneyHelper

SAVINGS ON AN AVERAGE SALARY OF £30,000 PA

Number of pension scheme members	50	100	500
Total yearly salary before exchange	£1,500,000	£3,000,000	£15,000,000
Total salary exchange	£75,000	£150,000	£750,000
Employer NIC rate (2023/24)	x13.7%		
Employer's annual NIC saving	£10,350	£20,700	£103,500

Source: Salary exchange - Royal London for advisers, Feb 2024

ARE YOU LOOKING AFTER YOURS AND YOUR STAFF'S FINANCIAL WELLBEING?

We believe that everyone should have easy access to financial education, guidance and advice. Our aim is to improve the mental health of people in your business when it comes to money and increase productivity in the workplace. Our solution is to provide two hours of Financial Wellbeing services per employee per year:

1 hour bespoke financial wellbeing workshops	1 hour 1:1 guidance appointment
Our workshops are relatable and understandable; covering subjects such as goal-setting, budgeting, debt management, investment planning, protecting you and your family, retirement planning, understanding inheritance tax and much more.	These private sessions provide a safe space for individuals to ask questions that are meaningful to them. We want them to leave feeling empowered, confident, and knowledgeable in the areas that are important to them.

Financial Education Well-being Support Programme

"A great practical approach to teaching and introducing important concepts of money in a fun and engaging way. Stacey was extremely patient and approachable with all the children, regardless of their needs and ability and inspired them to consider the life long and valuable concepts introduced in the workshop."

Financial Planning

"My personal advisor Luke Adams has helped me understand what is necessary to put my money to work for my family within the limits of the liability of tax after my decrease. He has talked me through the possibilities that could occur and advised me how I could leave my family their inheritance"

Charitable Support

"Thank you so much for your wonderful gift of £2,500 towards our Palliative Service. Your valued support means that our dedicated team of nurses, doctors and support staff are able to care for a patient and their family ensuring they can access the specialist care they need when they need it."

Business Financial Planning

"Dan has been a great help with setting up our auto-enrolment scheme for the staff;s pensions, also providing financial wellness workshops to all teams. He has tidied up my personal pensions and affairs. Regular reviews are provided on how to best take profit from the business, great service provided to me and my team - Thank you."

The reviews shown have been collected and displayed directly from Trust Pilot reviews of our business and have not been verified by SJP.



Luke Adams
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For more information get in touch:

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The levels and bases of taxation and reliefs from taxation can change at any time and are dependent on individual circumstances.

The cash deposit service involves the referral to a service that is separate and distinct to those offered by St. James's Place.

Adams & Bowles Wealth Management Ltd is an Appointed Representative of and represents only

St. James's Place Wealth Management plc (which is authorised and regulated by the Financial Conduct Authority) for the purpose of advising solely on the group's wealth management products and services, more details of which are set out on the group's website www.sjp.co.uk/products.

The 'St. James's Place Partnership' and the titles 'Partner' and 'Partner Practice' are marketing terms used to describe St. James's Place representatives.

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Partner Practice

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