

YORKSHIRE, HUMBER AND NORTH EAST SBI Q2 2022

“The **Yorkshire, Humber and North East** Small Business Index (SBI), which measures confidence amongst businesses, has **plummeted** since the last quarter.”

CONFIDENCE LEVELS

In Yorkshire, Humber and the North East the confidence level currently stands at



Last quarter it stood at **+1%**

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WAGE GROWTH

Over half of small businesses increased the average salary awarded across the business over the last 12 months – with 58% increasing the average salary by 2% or more.



EMPLOYMENT

12%

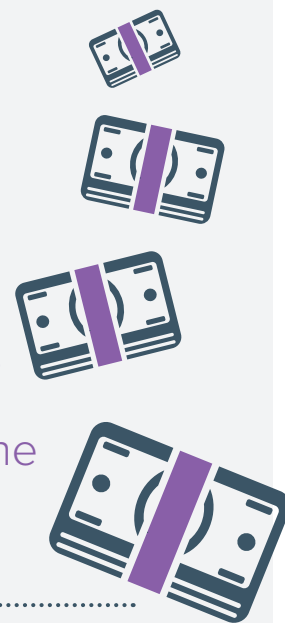
of small businesses in Yorkshire Humber and North East have **taken on staff** in the previous quarter.



INVESTMENT INTENTIONS

FORTY-THREE per cent

of small businesses in Yorkshire, Humber and the North East said that their growth aspirations in the **next 12 months were to grow either rapidly or moderately**



BUSINESS CONCERNS

IN YORKSHIRE, HUMBER AND THE NORTH EAST,

x 72%

General economic conditions in the UK

x 28%

Input Costs

x 37%

Consumer Demand

are the three greatest perceived barriers to growth over the coming twelve months

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