

# LONDON SBI Q2 2022

“The **London** Small Business Index (LSBI), which measures confidence amongst businesses, has **fallen** since the last quarter.”

## CONFIDENCE LEVELS

In **London** the confidence level currently stands at

**-14**

Last quarter it stood at **+43**

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## WAGE GROWTH

of small businesses increased the average salary over the last year



increasing the average salary by **2% or more**

## EMPLOYMENT

**14%** of small businesses **have lost staff** in the previous quarter



## INVESTMENT INTENTIONS

**FIFTY-FIVE per cent** of small businesses have aspirations next year **to grow rapidly or moderately**



## BUSINESS CONCERNS

**x 68%**  
General economic conditions

**x 25%**  
Consumer demand

**x 32%**  
Appropriately skilled staff

**x 29%**  
Foreign economies

Are the **greatest perceived barriers to growth over the coming year**

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