



CBILS Loan

Case Study



Funding Platform

in association with Finpoint

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The FSB Funding Platform was fast and easy to use. It was an excellent experience, and I highly recommend it as we got funded very quickly, saving me both time and effort. The business finance advisor from the FSB Funding Platform helped me in each step of the journey, 10/10 points for the platform!

David Thomson, Cadherent Ltd

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David Thomson owner Cadherent "Engineers Who Animate" tells us how he came to use the services of the FSB Funding Platform.

What was the business challenge you faced?

"Sharp market and sales dropdown. A lot of the work we normally do is problematic due to social distance restrictions – we are working on how best to deal with this so we can move forward."

What impact do you expect from the funding?

"Without the loan we would have been forced to take a far more cautious approach in the short term while the markets settle, and activity is gauged. This would have meant the loss of jobs and an immediate stop to any spend within our supply chain."

Why did you choose the FSB Funding Platform?

"Looking through the member benefits on the FSB website, I discovered the FSB Funding Platform and decided to explore my options with the platform as digital solutions are preferable and I am glad I did."

<https://fsbfundingplatform.co.uk>

Company profile

Cadherent invests in our people and our technology to ensure we are at the forefront in delivering first class engineering design and visualisation services. Working historically in the oil and gas industry although diversified in the last few years to work in renewables, aquaculture and whiskey. Based in Aberdeen, Scotland.

We are proud to deliver our blend of services and technologically sophisticated solutions worldwide. Over the years our teams have been involved in projects in Europe, West Africa, Asia Pacific, Middle East, Gulf of Mexico and the Caribbean.

Business sector:

Professional, scientific and technical activities

Region:

Scotland

Amount financed:

£150,000

Purpose of loan:

David's business has been affected by COVID-19. The business needed a loan to assist with cash flow and job retention during the anticipated transitional period of lower income while the market regains momentum.



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