

EAST MIDLANDS SBI Q3 2022

“The **East Midlands** Small Business Index (EMSBI), which measures confidence amongst businesses, has **risen** since the last quarter.”

CONFIDENCE LEVELS

In the **East Midlands** the confidence level currently stands at

-28%

Last quarter it stood at **-43%**

WAGE GROWTH



of small businesses **increased the average salary** over the last year

EMPLOYMENT

TWELVE PERCENT

of small businesses **have decreased staff** in the previous quarter



BUSINESS CONCERNS

x 69%

General economic conditions

x 56%


Utility Costs

x 38%

Consumer demands

Are the **greatest perceived barriers to growth** over the coming year

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